

Budget Report for Warren Tobacco Asset Securitization Corporation

Run Date: 10/26/2011

Fiscal Year Ending 12/31/2012

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>						
	Last Year (Actual) 2010	Current Year (Estimated) 2011	Next Year (Adopted) 2012	Proposed 2013	Proposed 2014	Proposed 2015	
<u>REVENUE & FINANCIAL SOURCES</u>							
Operating Revenues							
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Revenues							
Investment earnings	\$27,928.05	\$28,000	\$28,000	\$0	\$0	\$0	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$820,193.1	\$777,610.44	\$775,000	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$848,121.15	\$805,610.44	\$803,000	\$0	\$0	\$0	\$0
<u>EXPENDITURES</u>							
Operating Expenditures							
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$20,845.34	\$19,000	\$20,000	\$0	\$0	\$0	\$0
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures							
Payment of principal on bonds and financing arrangements	\$135,000	\$225,000	\$200,000	\$0	\$0	\$0	\$0
Interest and other financing charges	\$254,500	\$244,956	\$233,459	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$410,096.55	\$388,805.23	\$387,500	\$0	\$0	\$0	\$0
Total Expenditures	\$820,441.89	\$877,761.23	\$840,959	\$0	\$0	\$0	\$0
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$27,679.26	(\$72,150.79)	(\$37,959)	\$0	\$0	\$0	\$0

The authority's budget, as presented to the Board of Directors, is posted on the following website: wtasc.com

Additional Comments: