

Budget Report for Warren Tobacco Asset Securitization Corporation

Run Date: 04/27/2017

Fiscal Year Ending 12/31/2015

Status: CERTIFIED

Budget & Financial Plan: Budgeted Revenues, Expenditures, And Changes In Current Net Assets

	Last Year (Actual) 2013	Current Year (Estimated) 2014	Next Year (Adopted) 2015	Proposed 2016	Proposed 2017	Proposed 2018
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$30,671
Nonoperating Revenues						
Investment earnings	\$28,797	\$28,650	\$29,131	\$29,714	\$30,308	\$0
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$800,000	\$810,000	\$832,320	\$848,966	\$865,945	\$876,336
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$828,797	\$838,650	\$861,451	\$878,680	\$896,253	\$907,007
EXPENDITURES						
Operating Expenditures						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$29,375	\$30,600	\$31,212	\$31,836	\$32,473	\$32,862
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$200,000	\$211,500	\$225,000	\$230,000	\$245,000	\$250,000
Interest and other financing charges	\$222,266	\$210,675	\$198,306	\$185,294	\$171,822	\$173,883
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$404,950	\$408,000	\$416,160	\$424,483	\$432,973	\$438,168
Total Expenditures	\$856,591	\$860,775	\$870,678	\$871,613	\$882,268	\$894,913
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	(\$27,794)	(\$22,125)	(\$9,227)	\$7,067	\$13,985	\$12,094

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.wtasc.com