

**Budget Report for Warren Tobacco Asset Securitization Corporation**

Run Date: 03/31/2017

Fiscal Year Ending 12/31/2016

Status: CERTIFIED

**Budget & Financial Plan:**

**Budgeted Revenues, Expenditures, And Changes In Current Net Assets**

	Last Year (Actual) 2014	Current Year (Estimated) 2015	Next Year (Adopted) 2016	Proposed 2017	Proposed 2018	Proposed 2019
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges for services	\$0	\$0	\$0	\$0	\$0	\$0
Rentals & Financing Income	\$896,611	\$765,000	\$1,550,000	\$800,000	\$800,000	\$800,000
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$27,316	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$923,927</b>	<b>\$790,000</b>	<b>\$1,575,000</b>	<b>\$825,000</b>	<b>\$825,000</b>	<b>\$825,000</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$0	\$0	\$0	\$0	\$0	\$0
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$24,061	\$25,000	\$25,000	\$25,000	\$25,000	\$25,000
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$200,000	\$140,000	\$555,000	\$245,000	\$305,000	\$325,000
Interest and other financing charges	\$223,894	\$214,000	\$194,000	\$171,712	\$156,352	\$138,633
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$448,305	\$458,000	\$775,000	\$375,000	\$335,000	\$335,000
<b>Total Expenditures</b>	<b>\$896,260</b>	<b>\$837,000</b>	<b>\$1,549,000</b>	<b>\$816,712</b>	<b>\$821,352</b>	<b>\$823,633</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$27,667</b>	<b>(\$47,000)</b>	<b>\$26,000</b>	<b>\$8,288</b>	<b>\$3,648</b>	<b>\$1,367</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.wtasc.com](http://www.wtasc.com)